

Fiscal Year Start Year End Year
 2025 – 2025

Authority Budget of:
Raritan Township Municipal Utilities Authority

State Filing Year 2025

For the Period: *January 1, 2025* to *December 31, 2025*

www.rtmua.com
Authority Web Address



Division of Local Government Services

**2025 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2025

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Zapicchi Date: 1/13/2025

FISCAL YEAR 2025

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

For Division Use Only

CERTIFICATION OF CONDITIONALLY APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Christine Zapicchi Date: 11/26/2024

Approval is Granted Contingent on Fulfillment of the Following Conditions:

The 2025 budget is approved pending the adoption of the fiscal year 2025 Rate Structure Resolution on or before December 12, 2024.

Upon the adoption of the fiscal year 2025 Rate Structure Resolution for Raritan Township Municipal Utilities Authority, the Authority may adopt the 2025 budget and submit the fiscal year 2025 Rate Structure Resolution and the 2025 Adopted Budget in FAST, including pages C-6 and C-7 (which refer to the adoption), to the Division for approval.

2025 PREPARER'S CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	llamonte@rtmua.com
Name:	Lynn LaMonte
Title:	Manager Accounting Operations and Human R
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	llamonte@rtmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.rtmua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance: Michael Sciss
Title of Officer Certifying Compliance: Executive Director
Signature: msciss@rtmua.com

2025 APPROVAL CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Raritan Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 17, 2024.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	mssciss@rtmua.com
Name:	Michael Sciss
Title:	Executive Director
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	mssciss@rtmua.com

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2025 ADOPTION CERTIFICATION

Raritan Township Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2025 to December 31, 2025

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Raritan Township Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 11, 2024.

Officer's Signature:	msciss@rtmua.com		
Name:	Michael Sciss		
Title:	Executive Director		
Address:	365 Old York Road Flemington, NJ 08822		
Phone Number:	908-782-7453	Fax:	908-784-7466
E-mail address:	msciss@rtmua.com		

2025 ADOPTED BUDGET RESOLUTION

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

WHEREAS, the Annual Budget and Capital Budget/Program for the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 has been presented for adoption before the governing body of the Raritan Township Municipal Utilities Authority at its open public meeting of December 11, 2024; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$8,041,500.00, Total Appropriations, including any Accumulated Deficit, if any, of \$8,598,947.00, and Total Unrestricted Net Position utilized of \$557,447.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$4,709,238.00 and Total Unrestricted Net Position Utilized of \$2,607,001.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Raritan Township Municipal Utilities Authority at an open public meeting held on December 11, 2024 that the Annual Budget and Capital Budget/Program of the Raritan Township Municipal Utilities Authority for the fiscal year beginning January 01, 2025 and ending December 31, 2025 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Regina Nicaretta
(Secretary's Signature)

12/11/2024
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
John P. Tully, Chairperson	X			
Scott Sipos, Vice-Chairperson	X			
Jeffrey J. Anclien	X			
Frank Scipione				X
Daniel R. Murray	X			

**2025 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2025 proposed Annual Budget and make comparison to the Fiscal Year 2024 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

In the 2025 budget, revenues are projected to increase 0.3% or \$21,500. Total net appropriations are projected to increase by \$743,312 or 9.5%. The Authority is continuing to make extensive capital improvements. These improvements require evaluation and assessment of equipment and systems. As a result, the capital budget is utilizing unrestricted net position of \$2,607,001.

The funds of many of the Authority's capital projects were raised in prior years but werent completed due to project delays.

Revenue Variances

Delinquent Charges & Other revenue – The Authority has budgeted these revenues based on what was collected in 2023.

Interest Earned – The Authority uses the actual interest income earned in 2023 to project the expected amount for 2025.

Contributed Capital - The Authority does not have any capital projects that they will received contributed capital on in 2025.

Appropriation Variances

Engineering (increase 76,000) - costs increased due to an anticipated increase in projects

Insurance (increase 67,000) - The increased insurance costs are based on quoted prices for 2025.

Retiree Benefits (increase 92,000) - The increased insurance costs are based on quoted prices for 2025 from SHBP.

Permit Violations (increase 50,000) - The increased costs are based on notices received from the DEP.

Maitnenance - Treatment Plant (increase 50,000) - The increased costs are based on additional planned repairs and increasing costs.

Utilities - Plant (increase 65,000) - The increased costs are based increasing electricity costs.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The state of the local/regional economy has no impact on this budget as there is low unemployment and few, if any, vacant homes.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted net position is utilized for the capital budget to reduce the amount of debt to be issued.

Unrestricted net position is utilized for the operating budget to reduce the amount of the rate increase born by the ratepayers.

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

The Authority does not plan to make a contribution to the municipality in the current year.

5. The proposed budget must not reflect an anticipated deficit from 2024 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority's recording of the Net Pension Liability and Net OPEB Liability as a result of GASB Statement 68 & 75 resulted in the Authority's unrestricted net position ended the fiscal year in a deficit. If the liability was not recorded, the Authority's unrestricted net position would not be a deficit. The Authority will continue to pay its contractually required contribution. If or when the Authority is informed that it must pay its unfunded liability, it will then address how the liability will be funded and the impact it will have on its rates. It would best serve the Authority and its rate payers, if the deficit was eliminated over a five to ten-year span.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2025 AUTHORITY BUDGET MESSAGE & ANALYSIS

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The Authority is considering a 3% increase in its user fee and an 11.7% increase in their Base Fee to support the 2025 budget.

	2024	2025
Base Fee	179	200
Base and User Fee	694	715

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2025

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Raritan Township Municipal Utilities Authority		
<i>Federal ID Number:</i>	22-1936771		
<i>Address:</i>	365 Old York Raod		
<i>City, State, Zip:</i>	Flemington	NJ	08822
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466

Preparer's Name:	Lynn LaMonte		
<i>Preparer's Address:</i>	365 Old York Road		
<i>City, State, Zip:</i>	Flemington	NJ	08822
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	llamonte@rtmua.com		

Chief Executive Officer*	Michael Sciss		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	msciss@rtmua.com		

Chief Financial Officer*	Lynn LaMonte		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	908-782-7453	<i>Fax:</i>	908-782-7466
<i>E-mail:</i>	llamonte@rtmua.com		

Name of Auditor:	Michael P. Cragin Jr.		
<i>Name of Firm:</i>	Bowman & Company LLP		
<i>Address:</i>	601 White Horse Road		
<i>City, State, Zip:</i>	Voorhees	NJ	08043
<i>Phone: (ext.)</i>	856-454-3086	<i>Fax:</i>	
<i>E-mail:</i>	mcragin@bowman.cpa		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

32

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 1,913,257.79

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

0

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

10. Did the Authority pay for meals or catering during the current fiscal year? Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | No |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Use the space below to provide clarification for any Questionnaire responses.

9. Commissioner's salary is set by a resolution from the municipality appointment by Township. The compensation of the plant employees is set through a negotiated union contract between the union and the commissioners. Administration employees are reviewed annually by the Board to determine if adjustments to compensation are warranted.

10. The authority paid for meals for the following employees:

Employee	Description	Amount
Anthony Adams	Meal Ticket Reimbursement for 2023	170
Gary Arrington	Meal Ticket Reimbursement for 2023	70
Travis Beatty	Meal Ticket Reimbursement for 2023	290
Daniel Clerico	Meal Ticket Reimbursement for 2023	120
Robert Figueiredo	Meal Ticket Reimbursement for 2023	360
Gregory Frace	Meal Ticket Reimbursement for 2023	250
Alex Gardinsky	Meal Ticket Reimbursement for 2023	210
Ronald Gettel	Meal Ticket Reimbursement for 2023	180
Mark Hallinger	Meal Ticket Reimbursement for 2023	20
Frank Janiec	Meal Ticket Reimbursement for 2023	150
Brenda Karcher	Meal Ticket Reimbursement for 2023	270
Chris Karcher	Meal Ticket Reimbursement for 2023	240
Jacob Kim	Meal Ticket Reimbursement for 2023	250
C. Alan Lincoln	Meal Ticket Reimbursement for 2023	90
Ethbaal Pena	Meal Ticket Reimbursement for 2023	280
Ryan Powers	Meal Ticket Reimbursement for 2023	220
Michael Waisempacher	Meal Ticket Reimbursement for 2023	250

11. The Authority paid for travel for the following employees:

Michael Sciss	AEA Convention Hotel	155
Ray Frank	AEA Convention Hotel	200
Ray Frank	AEA Convention Meals, tolls & mileage	20.45
Ray Frank	NJWEA Convention Hotel	396
Ray Frank	NJWEA Convention Meals, tolls & mileage	76.8
Ray Frank	AEA Convention Meals, tolls & mileage	36.29
Lauren Willet	AEA Convention Hotel	100
Lauren Willet	AEA Convention Meals, tolls & mileage	185.53
Lauren Willet	NJWEA Convention Hotel	264
Lauren Willet	NJWEA Convention Meals, tolls & mileage	210.89

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Raritan Township Municipal Utilities Authority

FISCAL YEAR: January 01, 2025 to December 31, 2025

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Raritan Township Municipal Utilities Authority
For the Period January 01, 2025 to December 31, 2025

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority			
			Commissioner	Officer	Key Employee	Highest Compensated Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)						
1 Raymond Frank	Chief Operator	40	X				\$ 145,620.44		\$ 2,279.16	\$	28,765.80	\$ 176,665.40			
2 Frank Scipione	Commissioner	5 X					\$ 1,400.00					\$ 1,400.00			
3 Jeffrey Ancilen	Commissioner	5 X					\$ 1,400.00					\$ 1,400.00			
4 Gary Hazard	Commissioner	5 X													
5 John Tully	Commissioner	5 X					\$ 1,400.00					\$ 1,400.00			
6 Scott Sipos	Commissioner	5 X					\$ 1,166.67					\$ 1,166.67			
7 Charles A. Lincoln	Crew Chief	40			X		\$ 112,490.89		\$ 1,231.68	\$	30,347.55	\$ 144,070.12			
8 Anthony Adams	Operator	40			X		\$ 98,579.92			\$	39,016.23	\$ 137,596.15			
9 Gregory Frace	Operator	40			X		\$ 99,418.05			\$	37,136.72	\$ 136,554.77			
10 Alex Gardlinsky	Crew Chief	40			X		\$ 102,496.39			\$	35,091.32	\$ 137,587.71			
11 Ethbaal Pena	Crew Chief	40			X		\$ 123,949.34		\$ 139.08	\$	9,482.13	\$ 133,570.55			
12															
13															
14															
15															
16															
17															
18															
19															
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26															
27															
28															
29															
30															
31															
32															
33															
34															
35															
Total:											\$ 687,921.70	\$ -	\$ 3,649.92	\$ 179,839.75	\$ 871,411.37

Schedule of Health Benefits - Detailed Cost Analysis

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

If no health benefits, check this box:

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx) Current Year		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	2	15,579.51	31,159.02	2	15,405.84	30,811.68	2	15,405.84	30,811.68	347.34	1.1%					
Parent & Child	2	28,982.75	57,965.51	2	27,576.36	55,152.72	2	27,576.36	55,152.72	2,812.79	5.1%					
Employee & Spouse (or Partner)	7	33,584.60	235,092.20	7	30,811.56	215,680.92	7	30,811.56	215,680.92	19,411.28	9.0%					
Family	8	47,280.42	378,243.36	8	42,982.20	343,857.60	8	42,982.20	343,857.60	34,385.76	10.0%					
Employee Cost Sharing Contribution (enter as negative -)			(137,160.00)			(150,656.64)			(150,656.64)	13,496.64	-9.0%					
Subtotal	19	565,300.09	565,300.09	19	494,846.28	494,846.28	19	494,846.28	494,846.28	70,453.81	14.2%					
Commissioners - Health Benefits - Annual Cost																
Single Coverage			-			-			-							
Parent & Child			-			-			-							
Employee & Spouse (or Partner)			-			-			-							
Family			-			-			-							
Employee Cost Sharing Contribution (enter as negative -)			-			-			-							
Subtotal			-			-			-							
Retirees - Health Benefits - Annual Cost																
Single Coverage	2	13,288.06	26,576.12	2	10,969.56	21,939.12	2	10,969.56	21,939.12	4,637.00	21.1%					
Parent & Child			-			-			-							
Employee & Spouse (or Partner)	8	28,809.04	230,472.28	9	23,409.12	210,682.08	9	23,409.12	210,682.08	19,790.20	9.4%					
Family	1	50,412.38	50,412.38	1	42,010.32	42,010.32	1	42,010.32	42,010.32	8,402.06	20.0%					
Employee Cost Sharing Contribution (enter as negative -)																
Subtotal	11	307,460.79	307,460.79	12	274,631.52	274,631.52	12	274,631.52	274,631.52	32,829.27	12.0%					
GRAND TOTAL	30	872,760.88	872,760.88	31	769,477.80	769,477.80	31	769,477.80	769,477.80	103,283.08	13.4%					

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

Raritan Township Municipal Utilities Authority
 ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution Agreement	Individual Employment Agreement
TOTALS (ALL PAGES)	397.09	\$146,001.98	36.88	\$10,866.82	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved per Most Recently Completed Audit:													
Total Funds Appropriated in Current Budget:													

N-6 (TOTAL) Accumulated Absence Liability

**2025 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget			FY 2024 Adopted Budget	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Total All Operations	Total All Operations					
REVENUES								
Total Operating Revenues	\$ 7,841,500	\$ -	\$ -	\$ 7,841,500	\$ 7,841,500	\$ 319,500	4.2%	
Total Non-Operating Revenues	200,000	-	-	200,000	498,000	(298,000)	-59.8%	
Total Anticipated Revenues	8,041,500	-	-	8,041,500	8,020,000	21,500	0.3%	
APPROPRIATIONS								
Total Administration	2,133,393	-	-	2,133,393	1,796,454	336,939	18.8%	
Total Cost of Providing Services	5,691,161	-	-	5,691,161	5,285,339	405,822	7.7%	
Total Principal Payments on Debt Service in Lieu of Depreciation	663,038	-	-	663,038	648,038	15,000	2.3%	
Total Operating Appropriations	8,487,592	-	-	8,487,592	7,729,831	757,761	9.8%	
Total Interest Payments on Debt	111,355	-	-	111,355	125,804	(14,449)	-11.5%	
Total Other Non-Operating Appropriations	-	-	-	-	-	-	#DIV/0!	
Total Non-Operating Appropriations	111,355	-	-	111,355	125,804	(14,449)	-11.5%	
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	8,598,947	-	-	8,598,947	7,855,635	743,312	9.5%	
Less: Total Unrestricted Net Position Utilized	557,447	-	-	557,447	-	557,447	#DIV/0!	
Net Total Appropriations	8,041,500	-	-	8,041,500	7,855,635	185,865	2.4%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ 164,365	\$ (164,365)	-100.0%	

Revenue Schedule

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

		FY 2025 Proposed Budget		FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
		Sewer	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	3,655,200		\$ 3,655,200	\$ 3,416,700	\$ 238,500	7.0%	
Business/Commercial	1,494,300		1,494,300	1,525,100	(30,800)	-2.0%	
Industrial	1,281,825		1,281,825	1,226,900	54,925	4.5%	
Intergovernmental	857,175		857,175	796,300	60,875	7.6%	
Other			-	-	-	#DIV/0!	
Total Service Charges	7,288,500	-	-	-	-	4.6%	
<i>Connection Fees</i>							
Residential	75,000		75,000	75,000	-	0.0%	
Business/Commercial			-	-	-	#DIV/0!	
Industrial			-	-	-	#DIV/0!	
Intergovernmental			-	-	-	#DIV/0!	
Other			-	-	-	#DIV/0!	
Total Connection Fees	75,000	-	-	-	-	0.0%	
<i>Parking Fees</i>							
Meters			-	-	-	#DIV/0!	
Permits			-	-	-	#DIV/0!	
Fines/Penalties			-	-	-	#DIV/0!	
Other			-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>							
Delinquent Charges	27,000		27,000	12,000	15,000	125.0%	
Septage	430,000		430,000	430,000	-	0.0%	
Other	21,000		21,000	40,000	(19,000)	-47.5%	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
Total Other Revenue	478,000	-	-	-	(4,000)	-0.8%	
Total Operating Revenues	7,841,500	-	-	-	319,500	4.2%	
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Contributed Capital			-	416,000	(416,000)	-100.0%	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
			-	-	-	#DIV/0!	
Total Other Non-Operating Revenue	-	-	-	-	(416,000)	-100.0%	
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned	200,000		200,000	82,000	118,000	143.9%	
Penalties			-	-	-	#DIV/0!	
Other			-	-	-	#DIV/0!	
Total Interest	200,000	-	-	-	118,000	143.9%	
Total Non-Operating Revenues	200,000	-	-	-	(298,000)	-59.8%	
TOTAL ANTICIPATED REVENUES	\$ 8,041,500	\$ -	\$ -	\$ 8,041,500	\$ 8,020,000	\$ 21,500	0.3%

Prior Year Adopted Revenue Schedule

Raritan Township Municipal Utilities Authority

FY 2024 Adopted Budget

	Sewer	Total All Operations
OPERATING REVENUES		
<i>Service Charges</i>		
Residential	3,416,700	\$ 3,416,700
Business/Commercial	1,525,100	1,525,100
Industrial	1,226,900	1,226,900
Intergovernmental	796,300	796,300
Other		-
Total Service Charges	6,965,000	6,965,000
<i>Connection Fees</i>		
Residential	75,000	75,000
Business/Commercial		-
Industrial		-
Intergovernmental		-
Other		-
Total Connection Fees	75,000	75,000
<i>Parking Fees</i>		
Meters		-
Permits		-
Fines/Penalties		-
Other		-
Total Parking Fees	-	-
<i>Other Operating Revenues (List)</i>		
Delinquent Charges	12,000	12,000
Septage	430,000	430,000
Other	40,000	40,000
		-
		-
		-
		-
		-
		-
Total Other Revenue	482,000	482,000
Total Operating Revenues	7,522,000	7,522,000
NON-OPERATING REVENUES		
<i>Other Non-Operating Revenues (List)</i>		
Contributed Capital	416,000	416,000
		-
		-
		-
		-
Total Other Non-Operating Revenues	416,000	416,000
<i>Interest on Investments & Deposits</i>		
Interest Earned	82,000	82,000
Penalties		-
Other		-
Total Interest	82,000	82,000
Total Non-Operating Revenues	498,000	498,000
TOTAL ANTICIPATED REVENUES	\$ 8,020,000	\$ 8,020,000

Appropriations Schedule

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	FY 2025 Proposed Budget		FY 2024 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS					
<i>Administration - Personnel</i>					
Salary & Wages	\$ 289,858	\$ 289,858	\$ 314,663	\$ (24,805)	-7.9%
Fringe Benefits	181,399	181,399	172,079	9,320	5.4%
Total Administration - Personnel	471,257	471,257	486,742	(15,485)	-3.2%
<i>Administration - Other (List)</i>					
Other Admin Expenses (See Attached)	1,268,196	1,268,196	925,845	342,351	37.0%
Miscellaneous Administration*	393,940	393,940	383,867	10,073	2.6%
Total Administration - Other	1,662,136	1,662,136	1,309,712	352,424	26.9%
Total Administration	2,133,393	2,133,393	1,796,454	336,939	18.8%
<i>Cost of Providing Services - Personnel</i>					
Salary & Wages	2,272,256	2,272,256	2,188,044	84,212	3.8%
Fringe Benefits	1,027,925	1,027,925	975,114	52,811	5.4%
Total COPS - Personnel	3,300,181	3,300,181	3,163,158	137,023	4.3%
<i>Cost of Providing Services - Other (List)</i>					
Other COPS Expenses (See attached)	1,993,350	1,993,350	1,743,975	249,375	14.3%
Miscellaneous COPS*	397,630	397,630	378,206	19,424	5.1%
Total COPS - Other	2,390,980	2,390,980	2,122,181	268,799	12.7%
Total Cost of Providing Services	5,691,161	5,691,161	5,285,339	405,822	7.7%
Total Principal Payments on Debt Service in Lieu of Depreciation	663,038	663,038	648,038	15,000	2.3%
Total Operating Appropriations	8,487,592	8,487,592	7,729,831	757,761	9.8%
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt Operations & Maintenance Reserve	111,355	111,355	125,804	(14,449)	-11.5%
Renewal & Replacement Reserve					#DIV/0!
Municipality/County Appropriation					#DIV/0!
Other Reserves					#DIV/0!
Total Non-Operating Appropriations	111,355	111,355	125,804	(14,449)	-11.5%
TOTAL APPROPRIATIONS	8,598,947	8,598,947	7,855,635	743,312	9.5%
ACCUMULATED DEFICIT					#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,598,947	8,598,947	7,855,635	743,312	9.5%
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					#DIV/0!
Other	557,447	557,447		557,447	#DIV/0!
Total Unrestricted Net Position Utilized	557,447	557,447		557,447	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 8,041,500	\$ 8,041,500	\$ 7,855,635	\$ 185,865	2.4%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 424,379.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 424,379.60

AUTHORITY PROPOSED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Line Item:	Sewer				
Other COPS Expense					
Main Treatment Facility:					
Sulfur Dioxide & Other	57,000.00				
Utility - Electric	475,000.00				
Utility - Water	4,100.00				
Utility - Telephone	45,000.00				
Utility - Stormwater Utility Fee	5,000.00				
Sludge Disposal	682,500.00				
Tools	4,500.00				
Pump Station & Collection System	90,000.00				
Maint - Treatment Plant	204,000.00				
Maint - Buildings & Grounds	27,000.00				
Misc Contingencies & Emergency	75,000.00				
Chlorine	125,000.00				
Flemington Wet Weather Facility:					
Misc Contingencies & Emergency	7,500.00				
Engineering	55,000.00				
Insurance	6,500.00				
Permits	15,000.00				
Chemicals	17,000.00				
Safety Supplies & Equip	1,250.00				
Service Supplies & Equip Lab	20,000.00				
Permit Violations	50,000.00				
Maint - Operations	18,000.00				
Maint - Bldgs & Grounds	5,000.00				
Maint - Instruments & Meters	4,000.00				
Total Other COPS Expense	1,993,350.00				

Prior Year Adopted Appropriations Schedule

Raritan Township Municipal Utilities Authority

FY 2024 Adopted Budget

	Sewer		Total All Operations
OPERATING APPROPRIATIONS			
<i>Administration - Personnel</i>			
Salary & Wages	\$ 314,663		\$ 314,663
Fringe Benefits	172,079		172,079
Total Administration - Personnel	486,742	-	486,742
<i>Administration - Other (List)</i>			
Other Admin Expenses (See Attached)	925,845		925,845
Miscellaneous Administration*	383,867		383,867
Total Administration - Other	1,309,712	-	1,309,712
Total Administration	1,796,454	-	1,796,454
<i>Cost of Providing Services - Personnel</i>			
Salary & Wages	2,188,044		2,188,044
Fringe Benefits	975,114		975,114
Total COPS - Personnel	3,163,158	-	3,163,158
<i>Cost of Providing Services - Other (List)</i>			
Other COPS Expenses (See attached)	1,743,975		1,743,975
Miscellaneous COPS*	378,206		378,206
Total COPS - Other	2,122,181	-	2,122,181
Total Cost of Providing Services	5,285,339	-	5,285,339
Total Principal Payments on Debt Service in Lieu of Depreciation	648,038	-	648,038
Total Operating Appropriations	7,729,831	-	7,729,831
NON-OPERATING APPROPRIATIONS			
Total Interest Payments on Debt	125,804	-	125,804
Operations & Maintenance Reserve			-
Renewal & Replacement Reserve			-
Municipality/County Appropriation			-
Other Reserves			-
Total Non-Operating Appropriations	125,804	-	125,804
TOTAL APPROPRIATIONS	7,855,635	-	7,855,635
ACCUMULATED DEFICIT			-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	7,855,635	-	7,855,635
UNRESTRICTED NET POSITION UTILIZED			
Municipality/County Appropriation	-	-	-
Other			-
Total Unrestricted Net Position Utilized	-	-	-
TOTAL NET APPROPRIATIONS	\$ 7,855,635	\$ -	\$ 7,855,635

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 386,491.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 386,491.55

AUTHORITY PRIOR YEAR ADOPTED APPROPRIATIONS APPROPRIATION DETAIL PAGE

Raritan Township Municipal Utilities Authority

FY 2024 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

Line Item:	Sewer				
Other COPS Expense					
Main Treatment Facility:					
Sulfur Dioxide & Other	57,000.00				
Utility - Electric	410,000.00				
Utility - Water	4,100.00				
Utility - Telephone	45,000.00				
Sludge Disposal	650,000.00				
Tools	4,500.00				
Pump Station & Collection System	88,500.00				
Maint - Treatment Plant	154,000.00				
Maint - Buildings & Grounds	27,000.00				
Misc Contingencies & Emergency	40,000.00				
Chlorine	160,125.00				
Flemington Wet Weather Facility:					
Misc Contingencies & Emergency	7,500.00				
Engineering	25,000.00				
Insurance	6,500.00				
Permits	15,000.00				
Chemicals	17,000.00				
Safety Supplies & Equip	1,250.00				
Service Supplies & Equip Lab	20,000.00				
Maint - Operations	2,500.00				
Maint - Bldgs & Grounds	5,000.00				
Maint - Instruments & Meters	4,000.00				
Total Other COPS Expense	1,743,975.00				

Debt Service Schedule - Principal

Raritan Township Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding	
		2024 (Adopted Budget)	2025 (Proposed Budget)	2026	2027	2028	2029	2030		Thereafter
<i>Sewer</i>										
Bond Series 2017	1/3/2018	\$ 225,000	\$ 235,000	\$ 245,000	\$ 255,000	\$ 270,000	\$ 275,000	\$ 285,000	\$ -	\$ 1,565,000
NJIB Loan Series 2012	12/14/2011	128,270	128,270	128,270	133,271	133,271	138,271	124,704	130,295	916,352
NJIB Loan Series 2015A	11/13/2013	134,105	139,105	139,105	139,105	144,105	144,105	144,105	674,249	1,523,879
NJIB Loan Series 2021	7/10/2017	160,663	160,663	160,663	165,663	165,663	165,663	170,663	1,952,291	2,941,269
Total Principal		648,038	663,038	673,038	693,039	713,039	723,039	724,472	2,756,835	6,946,500
Total Principal		-	-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL-ALL OPERATIONS		\$ 648,038	\$ 663,038	\$ 673,038	\$ 693,039	\$ 713,039	\$ 723,039	\$ 724,472	\$ 2,756,835	\$ 6,946,500

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's	Fitch	Standard & Poors
Bond Rating	Bond Rating	Bond Rating
Year of Last Rating	Year of Last Rating	Year of Last Rating
N/R	N/R	AA+
N/a	N/a	2017

Net Position Reconciliation

Raritan Township Municipal Utilities Authority

For the Period: January 01, 2025 to December 31, 2025

FY 2025 Proposed Budget

	Sewer	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)		
Less: Invested in Capital Assets, Net of Related Debt (1)	\$ 20,014,799	\$ 20,014,799
Less: Restricted for Debt Service Reserve (1)	21,666,310	21,666,310
Less: Other Restricted Net Position (1)	1,438,202	1,438,202
Total Unrestricted Net Position (1)	47,197	47,197
Less: Designated for Non-Operating Improvements & Repairs	(3,136,910)	(3,136,910)
Less: Designated for Rate Stabilization	-	-
Less: Other Designated by Resolution	-	-
Plus: Accrued Unfunded Pension Liability (1)	3,656,739	3,656,739
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	9,011,824	9,011,824
Plus: Estimated Income (Loss) on Current Year Operations (2)	-	-
Plus: Other Adjustments (attach schedule)	-	-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	9,531,653	9,531,653
Unrestricted Net Position Utilized to Balance Proposed Budget	557,447	557,447
Unrestricted Net Position Utilized in Proposed Capital Budget	2,607,001	2,607,001
Appropriation to Municipality/County (3)	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	3,164,448	3,164,448
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	-	-
Last issued Audit Report (4)	\$ 6,367,205	\$ 6,367,205

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2025

Raritan Township Municipal Utilities Authority

(Authority Name)

2025 AUTHORITY CAPITAL BUDGET/PROGRAM

2025 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Raritan Township Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2025 to December 31, 2025

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Raritan Township Municipal Utilities Authority, on October 17, 2024.

It is hereby certified that the governing body of the Raritan Township Municipal Utilities Authority elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Raritan Township Municipal for the following reason(s):

Officer's Signature:	msciss@rtmua.com
Name:	Michael Sciss
Title:	Executive Director
Address:	365 Old York Road Flemington, NJ 08822
Phone Number:	908-782-7453
Fax Number:	908-782-7466
E-mail Address:	msciss@rtmua.com

2025 CAPITAL BUDGET/PROGRAM MESSAGE

Raritan Township Municipal Utilities Authority

Fiscal Year: January 01, 2025 to December 31, 2025

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The authority will evaluate potential rate increases, uses of net position or reduction of spending in order to fund any debt service appropriations.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached	\$ 4,709,238	\$2,607,001	\$ -	\$ 2,102,237	\$ -	\$ -
	-					
	-					
Total	4,709,238	2,607,001	-	2,102,237	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,709,238	\$ 2,607,001	\$ -	\$ 2,102,237	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	<i>Fiscal Year Ending in</i>					
		2025 (Proposed Budget)	2026	2027	2028	2029	2030
<i>Sewer</i>							
See attached	\$ 9,209,238	\$ 4,709,238	\$ 3,500,000	\$ 1,000,000			
	-	-					
	-	-					
Total	9,209,238	4,709,238	3,500,000	1,000,000	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 9,209,238	\$ 4,709,238	\$ 3,500,000	\$ 1,000,000	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Raritan Township Municipal Utilities Authority
For the Period: January 01, 2025 to December 31, 2025

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
See Attached	\$ 9,209,238	\$ 4,309,238	\$ -	\$ 4,900,000		
	-					
	-					
Total	9,209,238	4,309,238	-	4,900,000	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 9,209,238	\$ 4,309,238	\$ -	\$ 4,900,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 9,209,238					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: _____ **Raritan Township Municipal Utilities Authority** Year Ending: _____ **December 31, 2023**

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

None

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

October 17, 2024
Date

RNicaretta@rtmua.com
Clerk/Secretary to the Governing Body

Appendix to Budget Document

